

## **This is a translation of the Hungarian Report**

### **Independent Auditor's Report**

To the Quotaholders of BOS Plastics Systems Hungary Bt.

#### **Opinion**

We have audited the accompanying 2024 annual financial statements of BOS Plastics Systems Hungary Bt. (“the Company”), which comprise the balance sheet as at 31 December 2024 - showing a balance sheet total of EUR 31,656,454 and a profit after tax for the year of EUR 202,040 -, the related profit and loss account for the financial year then ended and notes to the annual financial statements, including a summary of significant accounting policies.

In our opinion, the annual financial statements give a true and fair view of the equity and financial position of the Company as at 31 December 2024 and of the results of its operations for the financial year then ended in accordance with the Act C of 2000 on Accounting (“Hungarian Accounting Law”).

#### **Basis for opinion**

We conducted our audit in accordance with Hungarian National Auditing Standards and with applicable laws and regulations in Hungary. Our responsibilities under those standards are further described in the “Auditor’s responsibilities for the audit of the annual financial statements” section of our report.

We are independent of the Company in accordance with the applicable ethical requirements according to relevant laws in effect in Hungary and the policy of the Chamber of Hungarian Auditors on the ethical rules and disciplinary proceedings and, concerning matters not regulated by any of these, with the International Ethics Standards Board of Accountants’ (IESBA) International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Other information**

Other information consists of the 2024 business report of the Company. Management is responsible for the preparation of the business report in accordance with the Hungarian Accounting Law and other relevant legal requirements, if any. Our opinion on the annual financial statements does not cover the business report.

In connection with our audit of the annual financial statements, our responsibility is to read the business report and, in doing so, consider whether the business report is materially inconsistent with the annual financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Concerning the business report it is our responsibility also, in accordance with the Hungarian Accounting Law, to consider whether the business report has been prepared in accordance with the Hungarian Accounting Law and other relevant legal requirements, if any.

In our opinion, the business report of the Company for 2024 is consistent, in all material respects, with the 2024 annual financial statements of the Company and the relevant requirements of the Hungarian Accounting Law.

Since no other legal regulations prescribe for the Company further requirements with regard to its business report, we do not express opinion in this regard.

Further to the above, based on the knowledge we have obtained about the Company and its environment in the course of the audit we are required to report whether we have identified any material misstatement in the business report, and if so, the nature of the misstatement in question. We have nothing to report in this regard.

### **Responsibilities of management and those charged with governance for the annual financial statements**

Management is responsible for the preparation of annual financial statements that give a true and fair view in accordance with the Hungarian Accounting Law, and for such internal control as management determines is necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting. Management is required to apply going concern principle unless the applicability of that principle is precluded by other provisions or there are facts

and circumstances that contradict with the continuance of the Company's business activity.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

### **Auditor's responsibilities for the audit of the annual financial statements**

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Hungarian National Auditing Standards and with applicable laws and regulations in Hungary will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements.

As part of an audit in accordance with Hungarian National Auditing Standards and with applicable laws and regulations in Hungary, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- ▶ Identify and assess the risks of material misstatement of the annual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ▶ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial statements or, if such disclosures are

inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- ▶ Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls of the Company that we identify during our audit.

Budapest, 10 March 2025

(The original Hungarian version has been signed.)

Varga János  
Ernst & Young Kft.  
1132 Budapest, Váci út 20.  
Registration No. 001165

Varga János  
Registered auditor  
Chamber membership No.: 007319

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Statistical identification number

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Company registration number

BOS Plastics Systems Hungary Bt.

ANNUAL FINANCIAL STATEMENTS

2024



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Company registration number

BOS Plastics Systems Hungary Bt.  
Annual financial statements BALANCE SHEET  
(Assets)

Figures in EUR

No.	Description	2023 EUR	Previous year(s) adjustments	2024 EUR
a.	b.	c.	d.	e.
<b>01.</b>	<b>A. Fixed assets</b>	<b>11 884 263</b>		<b>13 512 703</b>
02.	I. INTANGIBLE ASSETS	21 335		20 292
03.	Capitalised foundation/restructuring	0		0
04.	Capitalised research and development	0		0
05.	Concessions, licenses and similar rights	3 120		1 991
06.	Trademarks, patents and similar assets	18 215		18 301
07.	Goodwill	0		0
08.	Advance payments for intangible assets	0		0
09.	Value adjustment of intangible assets	0		0
10.	II. TANGIBLE ASSETS	11 862 928		13 492 411
11.	Land and buildings and related property rights	3 721 429		5 989 040
12.	Plant, machinery, equipment and vehicles	4 873 872		5 976 296
13.	Other equipment, fixtures and fittings, vehicles	317 501		409 419
14.	Breeding stock	0		0
15.	Assets in the course of construction	2 525 906		492 677
16.	Prepayments for capital expenditures	424 220		624 979
17.	Value adjustment of tangible assets	0		0
18.	III. LONG-TERM FINANCIAL ASSETS	0		0
19.	Long-term participations in related parties	0		0
20.	Long-term loans granted to related parties	0		0
21.	Long-term significant participating interests	0		0
22.	Long-term loans to undertakings linked by virtue of significant participating interests			0
23.	Other long-term investments	0		0
24.	Long-term loans granted to other investments	0		0
25.	Other long-term loans granted	0		0
26.	Long-term debt securities	0		0
27.	Value adjustment of financial investments	0		0
28.	Valuation difference of financial investments	0		0
29.	IV. Deferred tax assets	0		0

Györladamér,

Managing Director

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Company registration number

BOS Plastics Systems Hungary Bt.

Annual financial statements

BALANCE SHEET

(Assets)

Figures in EUR

No.	Description	2023 EUR	Previous year(s) adjustments	2024 EUR
a.	b.	c.	d.	e.
<b>30.</b>	<b>B. Current assets</b>	<b>17 296 061</b>		<b>17 620 118</b>
21.	I. INVENTORIES	5 395 856		4 480 563
32.	Raw materials and consumables	3 704 359		2 131 433
33.	Work in progress and semi-finished products	0		0
34.	Animals for breeding, fattening and other livestock	0		0
35.	Finished products	1 495 835		1 502 885
36.	Goods	195 662		846 245
37.	Advance payments for inventories	0		0
38.	II. RECEIVABLES	10 017 374		12 826 275
39.	Trade debtors	2 155 815		1 613 929
40.	Receivables from related companies	6 789 856		10 071 616
41.	Receivables from undertakings linked by virtue of significant participating interests	0		0
42.	Receivables from other investments	0		0
43.	Bills of exchange receivables	0		0
44.	Other receivables	1 071 703		1 140 730
45.	Valuation difference of receivables	0		0
46.	Positive valuation difference of derivative transactions	0		0
47.	III. SECURITIES	0		0
48.	Participations in related companies	0		0
49.	Significant participating interests	0		0
50.	Other participations	0		0
51.	Treasury shares and own participation	0		0
52.	Marketable debt securities	0		0
53.	Valuation difference of securities	0		0
54.	IV. LIQUID ASSETS	1 882 831		313 280
55.	Cash, cheques	4 506		4 210
56.	Bank deposits	1 878 325		309 070
<b>57.</b>	<b>C. PREPAID EXPENSES AND ACCRUED INCOME</b>	<b>1 564 081</b>		<b>523 633</b>
58.	Accrued income	1 374 720		332 701
59.	Prepaid expenses	189 361		190 932
60.	Deferred expenses	0		0
<b>61.</b>	<b>TOTAL ASSETS</b>	<b>30 744 405</b>		<b>31 656 454</b>

Győrladamér,

Managing Director

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Company registration number

BOS Plastics Systems Hungary Bt  
Annual financial statements BALANCE SHEET  
(Equity and Liabilities)

Figures in EUR

No.	Description	2023 EUR	Previous year(s) adjustments	2024 EUR
a.	b.	c.	d.	e.
<b>62.</b>	<b>D. Shareholders' equity</b>	<b>-46 099</b>		<b>155 940</b>
63.	I. ISSUED CAPITAL	73 032		73 032
64.	a) of which: treasury shares redeemed at face value	0		0
65.	II. ISSUED CAPITAL NOT PAID (-)	0		0
66.	III. CAPITAL RESERVE	0		0
67.	IV. RETAINED EARNINGS	-597 647		-119 132
68.	V. ALLOCATED RESERVES	0		0
69.	VI. VALUATION RESERVE	0		0
70.	Valuation reserve from revaluations	0		0
71.	Valuation reserve from fair valuation	0		0
72.	VII. PROFIT AND LOSS FOR THE YEAR AFTER TAX	478 516		202 040
<b>73.</b>	<b>E. Provisions</b>	<b>793 446</b>		<b>1 044 535</b>
74.	Provisions for contingent liabilities	793 446		1 044 535
75.	Provisions for future commitments	0		0
76.	Other provisions	0		0
<b>77.</b>	<b>F. Liabilities</b>	<b>29 427 223</b>		<b>30 152 951</b>
78.	I. SUBORDINATED DEBTS	0		0
79.	Subordinated debts to related parties	0		0
80.	Subordinated debts to undertakings linked by virtue of significant participating interests	0		0
81.	Subordinated debts to other investments	0		0
82.	Subordinated debts to third parties	0		0
83.	II. LONG-TERM LIABILITIES	0		0
84.	Long-term borrowings	0		0
85.	Convertible and mandatory convertible bonds	0		0
86.	Debts from the issue of bonds	0		0
87.	Investment and development loans	0		0
88.	Other long-term loans	0		0
89.	Long-term debts to related parties	0		0
90.	Long-term debts to undertakings linked by virtue of significant participating interests	0		0
91.	Long-term debts to other investments	0		0
92.	Other long-term liabilities	0		0
93.	Deferred tax liabilities	0		0

Györladamér,

Managing Director

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Company registration number

BOS Plastics Systems Hungary Bt  
Annual financial statements BALANCE SHEET  
(Equity and Liabilities)

Figures in EUR

No.	Description	2023 EUR	Previous year(s) adjustments	2024 EUR
a.	b.	c.	d.	e.
94.	<b>III. CURRENT LIABILITIES</b>	29 427 223		30 152 951
95.	Short-term borrowings	0		0
96.	of which: convertible and mandatory convertible bonds	0		0
97.	Other short-term loans	0		0
98.	Advance payments received from debtors	0		0
99.	Trade creditors	4 871 633		4 130 696
100.	Bills of exchange payable	0		0
101.	Short-term debts to related parties	23 612 671		25 064 874
102.	Short-term debts to undertakings linked by virtue of significant participating interests	0		0
103.	Short-term debts to other investments	0		0
104.	Other current liabilities	942 919		957 381
105.	Valuation difference of liabilities	0		0
106.	Negative valuation difference of derivative transactions	0		0
<b>107.</b>	<b>G. Accrued expenses and deferred income</b>	<b>569 835</b>		<b>303 028</b>
108.	Deferred income	8 817		152
109.	Accrued expenses	561 018		302 876
110.	Deferred revenue	0		0
<b>111.</b>	<b>TOTAL LIABILITIES</b>	<b>30 744 405</b>		<b>31 656 454</b>

Györladamér,

Managing Director

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Corporate registration number

BOS Plastics Systems Hungary Bt

Annual financial statements

PROFIT AND LOSS STATEMENT

(Total cost method)

Figures in EUR

No.	Description	2023 EUR	Previous year(s) adjustments	2024 EUR
a.	b.	c.	d.	e.
01.	Domestic sales, net	3 912 872		4 469 328
02.	Export sales, net	48 792 965		45 768 273
<b>I.</b>	<b>Total sales, net (01+02)</b>	<b>52 705 837</b>		<b>50 237 601</b>
03.	Movements in self-produced inventories	-200 643		7 050
04.	Capitalised self-manufactured assets	-224 436		-750 596
<b>II.</b>	<b>Capitalised own performance (+-03+04)</b>	<b>-425 079</b>		<b>-743 546</b>
<b>III.</b>	<b>Other income</b>	<b>1 860 228</b>		<b>769 027</b>
	of which: reversed impairment	587 280		518 818
05.	Material costs	29 890 262		27 289 300
06.	Services used	8 238 065		6 322 330
07.	Other services	114 340		116 532
08.	Cost of goods sold	637 243		942 795
09.	Provision of (consignment) services	188 060		207 217
<b>IV.</b>	<b>Material-type expenses (05+06+07+08+09)</b>	<b>39 067 970</b>		<b>34 878 174</b>
10.	Payroll	8 661 423		9 155 420
11.	Other payments to personnel	1 050 022		929 682
12.	Social security and similar contributions	1 040 771		1 073 275
<b>V.</b>	<b>Payments to personnel (10+11+12)</b>	<b>10 752 216</b>		<b>11 158 377</b>
<b>VI.</b>	<b>Depreciation</b>	<b>1 455 048</b>		<b>1 430 082</b>
<b>VII.</b>	<b>Other expenses</b>	<b>2 325 494</b>		<b>2 284 202</b>
	of which: impairment	577 219		767 204
<b>A.</b>	<b>OPERATING PROFIT/(LOSS) (I+II+III-IV-V-VI-VII)</b>	<b>540 258</b>		<b>512 247</b>

Györladamér,

Managing Director

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Company registration number

BOS Plastics Systems Hungary Bt

Annual financial statements

PROFIT AND LOSS STATEMENT

(Total cost method)

Figures in EUR

No.	Description	2023 EUR	Previous year(s) adjustments	2024 EUR
a.	b.	c.	d.	e.
13.	Dividends received or due	0		0
	of which: from related companies	0		0
14.	Revenues and exchange gains from participating interests	0		0
	of which: from related companies	0		0
15.	Revenues and capital gains from long-term financial assets (securities and loans granted)	0		0
	of which: from related companies	0		0
16.	Other interest and similar income (received or due)	0		10 107
	of which: from related companies	0		10 107
17.	Other revenues from financial transactions	298 518		146 058
	of which: valuation difference	0		0
<b>VIII.</b>	<b>Financial revenues (13+14+15+16+17)</b>	<b>298 518</b>		<b>156 165</b>
18.	Expenses and exchange losses on participating interests	0		0
	of which: to related parties	0		0
19.	Expenses and exchange losses on long-term financial assets (securities and loans granted)	0		0
	of which: to related parties	0		0
20.	Interest payable and similar charges	5 659		60 331
	of which: to related parties	0		0
22.	Impairment loss of participating interests, securities and bank deposits	0		0
22.	Other expenses on financial transactions	354 601		368 993
	of which: valuation difference	0		0
<b>IX.</b>	<b>Financial expenses (18+19+20+21+22)</b>	<b>360 260</b>		<b>429 324</b>
<b>B.</b>	<b>FINANCIAL PROFIT AND LOSS (VIII-IX)</b>	<b>-61 742</b>		<b>-273 159</b>
<b>C.</b>	<b>PROFIT AND LOSS BEFORE TAX (+/-A+/-B)</b>	<b>478 516</b>		<b>239 088</b>
X.	Tax payable	0		37 048
X/1.	Deferred tax difference (+/-)	0		0
<b>D.</b>	<b>PROFIT AFTER TAX (+/-C-X./-X/1.)</b>	<b>478 516</b>		<b>202 040</b>

Györladamér,

Managing Director

Supplementary notes to the  
annual financial statements for the year 2024

BOS Plastics Systems Hungary Bt.  
9173 Györladamér Wilhelm Baumeister u 1.



Company name: **BOS Plastics Systems Hungary Bt**

Address: 9173 Györladamér, Wilhelm Baumeister u. 1.

Tax number: 22485326-4-08

Owners: BOS Administration Hungary Kft. 2%  
BOS GmbH &Co. KG 98%

Founded: 9 May 1996

Bookkeeping system: double-entry bookkeeping

Currency of bookkeeping: EUR

Company registry number: Cg.08-06-005828

Registration of authorised signatories:

Marcel Lehmann managing director  
DE 70599 Stuttgart, Röhringweg 11.  
Date of registration: 24.07.2023  
Effective: 26.06.2023

Gerhard Fischbach managing director  
1095 Budapest, Gát utca 7. 1.e 2.ajtó  
Date of registration: 24.07.2023  
Effective: 24.07.2023

Gábor, Bordács  
other employee authorised to represent the company  
9200 Mosonmagyaróvár, Szabadság utca 14.  
Date of registration: 21.12.2020  
Effective: 01.12.2020

Barbara Vanda, Takátsné Jáni  
other employee authorised to represent the company  
9155 Lébény, Akácfa u. 65.  
Date of registration: 21.12.2020  
Effective: 01.12.2020

Related companies:

The list of related companies is set out in Annex 2.

## **I. Introduction:**

### **1. Obligation to prepare annual financial statements**

The Company is required to prepare annual financial statements as it operates in the legal form of a limited partnership (Bt.) and, pursuant to Section 9 (1) of the Hungarian Accounting Act, it is subject to the obligation to prepare annual financial statements. The balance sheet date is 31 December. The date of preparation of the balance sheet is 31 January 2025. In accordance with the Hungarian Accounting Act, the Company is subject to statutory audit.

At the registered office of the parent company (BOS GmbH & Co. KG, 73760 Ostfildern, Ernst-Heinkel-Strasse 2), the consolidated annual financial statements are made available for inspection to all interested parties.

The contractual audit fee amounts to EUR 23,000 plus VAT. The fee does not include any services other than statutory audit services. Any incurred out-of-pocket expenses, as well as a telecommunications flat fee equal to 4.0% of the net audit fee, are invoiced separately.

The appointed audit firm, registered with the Hungarian Chamber of Auditors under registration number 001165, is:

Ernst & Young Könyvvizsgáló Korlátolt Felelősségű Társaság.

For the performance of the statutory audit, the audit firm designates the following auditor:

Name: János Varga

Chamber membership number: MKVK 007319

Address: 1221 Budapest, Tanító utca 15., 2. ajtó

The person responsible for the preparation of the financial statements is:

Barbara Vanda Jáni Takátsné (chartered accountant registration number: 168433)

The consolidated financial statements of the Group are prepared by BOS GmbH (D-73760 Ostfildern, Ernst-Heinkel-Str. 2).

### **2. Compliance with accounting principles**

The Company has acted in compliance with the accounting principles. The application of the accounting principles and the key elements of the Company's accounting policy are presented and explained in more detail in the following sections.

### **3. Objective of the Company's accounting policy**

The objective of the Company's accounting policy is to comply not only with the accounting principles set out in the Hungarian Accounting Act, but also with the information requirements defined by the owners.

Accordingly, the accounting policy provides that:

- the Company applies double-entry bookkeeping and the related detailed analytical records for the recognition and recording of economic events;
- within the chart of accounts, priority is given to the profit and loss statement structure based on account classes prescribed by the Accounting Act;
- tangible and intangible assets are measured taking into account their expected useful lives related to the Company's activities;

- depreciation and amortization is determined based on gross carrying amount, taking into account the expected useful life and residual value;
- the Company determines the quantities of materials and products held in inventory at year-end by means of a physical inventory count as at the balance sheet date, 31 December.

## II. Analyses

### The Company's operations in 2024

Balance sheet total: EUR 31 656 454  
 Profit after tax: EUR 202 040

## III. Changes in the main line items of the balance sheet

### 1. Changes in the value of assets:

Figures in EUR

Description	2023	Share%	2024	Share%	Change	Change in share %
A. Fixed assets	11 884 263	38.66%	13 512 703	42.69%	1 628 440	5.30%
B. Current assets	17 296 061	56.26%	17 620 118	55.66%	324 057	1.05%
C. Prepaid expenses and accrued income	1 564 081	5.09%	523 633	1.65%	- 1 040 448	-3.38%
<b>Total assets</b>	<b>30 744 405</b>	<b>100.00%</b>	<b>31 656 454</b>	<b>100.00%</b>	<b>912 049</b>	<b>2.97%</b>

Compared to the previous year, the value of total assets (balance sheet total) increased by 2.97%. Within assets, a 5.3% increase in fixed assets can be observed, alongside a 1.05% increase in current assets and a 3.38% decrease in accrued income and prepaid expenses.

### 2. Intangible assets and tangible assets

Changes in intangible assets and tangible assets during the year are presented in Annex 1 – Movements in Tangible Assets.

### 3. Inventories

Figures in EUR

Description	2023	Share%	2024	Share%	Change
Raw materials and advances paid for raw materials	3 704 359	68.65%	2 131 433	47.57%	- 1 572 926
Work in progress and semi-finished products	0	0%	0	0%	0
Finished goods	1 495 835	27.72%	1 502 885	33.54%	7 050
Goods	195 662	3.63%	846 245	18.89%	650 583
<b>Total</b>	<b>5 395 856</b>	<b>100.00 %</b>	<b>4 480 563</b>	<b>100.00%</b>	<b>- 915 293</b>

Impairment recognised on total inventories as at the end of 2023:	EUR 517 717
Impairment recognised on inventories in 2024:	EUR 255 245
Reversal of impairment in 2024:	EUR 289 961
Impairment recognised on total inventories as at the end of 2024:	EUR 483 001

#### 4. Receivables

At the Company, the balance of receivables developed as follows:

Figures in EUR		
<b>Trade debtors</b>	2023	2024
Domestic	271 552	251 387
Foreign	1 884 263	1 362 542
<b>Total:</b>	<b>2 155 815</b>	<b>1 613 929</b>

Figures in EUR		
<b>Receivables from related parties</b>	2023	2024
Atera GmbH (Bos Group)	0	31
BOS Autom. Prod. Irapuato S.A.DE C.	223 247	39 447
BOS Autom. Prod. RO S.C.S.	261 288	341 952
BOS Automotive Products Magyarország Bt.	1 735 641	734 369
BOS Automotive Products CZ s.r.o	172 087	285 328
BOS Automotive Products Inc.	16 620	547
BOS Automotive Products Polska	33 713	27 906
BOS Automotive Systems Taicang Co.	154 622	158 402
BOS GmbH & Co. KG	3 983 403	8 483 634
BOS Plastics Systems Trusetal GmbH	209 235	0
<b>Total:</b>	<b>6 789 856</b>	<b>10 071 616</b>

Figures in EUR		
<b>Other receivables</b>	2023	2024
Receivables from employees	42	2 053
Receivables from NEAK	37 684	28 179
Overpayments to Hungarian tax authority	66 801	114 686
Other receivables	967 176	995 812
<b>Total:</b>	<b>1 071 703</b>	<b>1 140 730</b>

Impairment of trade receivables:	
Opening balance of impairment of trade receivables in 2024:	EUR 1 008 831
Impairment recognized in 2024:	EUR 511 959
Reversal of impairment in 2024:	EUR 228 857
Derecognition of impairment in 2025:	EUR - 568 998
Closing balance of impairment of trade receivables as at the end of 2024:	EUR 1 291 933

## 5. Accrued income and prepaid expenses

In the Company's balance sheet for 2024, accrued income and prepaid expenses amount to EUR 523,633.

Accrued income

Description	Figures in EUR	
	2023	2024
Revenue relating to the prior year, invoiced in the subsequent year	1 374 720	332 701
<b>Total</b>	<b>1 374 720</b>	<b>332 701</b>

Prepaid expenses

Description	Figures in EUR	
	2023	2024
Prepaid expenses	189 361	190 932
<b>Total</b>	<b>189 361</b>	<b>190 932</b>

## 6. Changes in equity and liabilities:

The change in the composition of equity and liabilities compared to the previous financial year is as follows:

Description	Figures in EUR					
	2023	Share %	2024	Share %	Change	Change in share %
D. Equity	-46 099	- 0.15%	155 940	0.49%	202 039	0.66%
E Provisions	793 446	2.58%	1 044 535	3.30%	251 089	0.82%
F Liabilities	29 427 223	95.72%	30 152 951	95.25%	725 728	2.26%
G Accrued expenses and deferred income	569 835	1.85%	303 028	0.96%	- 266 807	-0.87%
<b>Total equity and liabilities</b>	<b>30 744 405</b>	<b>100.00%</b>	<b>31 656 454</b>	<b>100.00%</b>	<b>912 049</b>	<b>2.87%</b>

The increase in the level of liabilities was driven, alongside a more significant increase in liabilities to related parties, by a decrease in trade payables and a smaller-scale decrease in short-term liabilities.

## 7. The changes in equity are presented in the table below:

Description	Figures in EUR			
	2023	Share%	2024	Share%
Issued capital	73 032	-158.42%	73 032	46.83%
Capital reserve	0		0	
Retained earnings	-597 647	1 296.44%	-119 132	-76.39%
Allocated reserve	0		0	
Profit after tax	478 516	1 038.02%	202 040	129.56%
<b>Total equity</b>	<b>-46 099</b>	<b>100.00%</b>	<b>155 940</b>	<b>100.00%</b>

As shown in the table above, the increase in equity during the 2024 financial year was driven by profit after tax for 2024.

## 8. Provisions

Figures in EUR

Description	2023	2024
Warranty provisions	135 727	262 635
Payroll-related obligations	75 247	66 065
Other provisions	582 472	715 835
<b>Total</b>	<b>793 446</b>	<b>1 044 535</b>

The increase in provisions was driven by the recognition of a warranty provision related to sales in 2024 (EUR 126,908) as well as an additional provision for potential retrospective price adjustments related to sales (EUR 133,363).

## 9. Changes in loans

The Company has no loans or borrowings outstanding.

## 10. Short-term liabilities

At the Company, the balance of short-term liabilities developed as follows:

Figures in EUR

Trade creditors	2023	2024
Domestic	2 150 054	1 977 790
Foreign	2 605 879	2 130 106
Services not invoiced	115 700	22 800
<b>Total:</b>	<b>4 871 633</b>	<b>4 130 696</b>

Figures in EUR

Liabilities to related parties	2023	2024
B+O Holding GmbH	1 000	1 000
BOS Automotive Systems Taicang Co. Ltd	79 286	7 577
BOS GmbH &Co. KG	23 100 595	25 091 696
BOS Plastics Systems Trusetal GmbH	576 343	0
BOS Automotive Products Bt.	1 009 769	509 980
BOS Automotive Products Irapuato	16 872	4 861
BOS Automotive Products Polska	7 085	11 548
BOS Automotive Products CZ S.R.O	6 419	3 227
BOS Automotive Products RO S.C.S.	61 191	0
BOS Automotive Products US	108 863	0
BOS Administration – dividend payable	97 451	96 593
<b>Total:</b>	<b>25 064 874</b>	<b>25 726 482</b>

Figures in EUR

Other short-term liabilities	2023	2024
Liabilities to the Hungarian tax authority	369 853	375 885
Liabilities to local municipalities	42 406	20 866
Liabilities to employees	512 876	522 345
Other liabilities	17 784	38 285
<b>Total:</b>	<b>942 919</b>	<b>957 381</b>

## 11. Accrued expenses and deferred income

The amount of accrued expenses and deferred income recognised in the Company's balance sheet for 2024, totalling EUR 303 028, comprises the following items:

Description	Figures in EUR	
	2023	2024
Audit fee	14 656	23 200
Electricity, water and gas expenses	89 230	18 331
Quality assurance, freight and other costs	362 990	248 649
Temporary agency labour	78 176	2 922
Rental expenses	15 966	9 774
Deferred revenue	8 817	152
<b>Total</b>	<b>569 835</b>	<b>303 028</b>

## IV. Changes in the main line items of the profit and loss statement

### 12. Applied profit and loss statement format

The Company prepares its profit and loss statement using the total cost method.

### 13. Presentation of revenues

The breakdown of the Company's revenues is illustrated in the tables below. Net sales revenue decreased by 4.68% compared to the previous year.

Other income decreased by EUR 1,091,201, which was primarily attributable to the substantial release, in 2023, of provisions recognized in previous years.

Net sales revenue	2023	2024
Domestic sales revenue, net	3 912 872	4 469 328
of which: related parties	3 841 357	4 440 954
Export / EU sales revenue, net	48 792 965	45 768 273
of which: related parties	16 988 567	14 261 213
<b>Net sales revenue</b>	<b>52 705 837</b>	<b>50 237 601</b>

	2023	2024
<b>Other income</b>	<b>1 860 228</b>	<b>769 027</b>

Export and EU sales revenue comprise sales of products and the provision of services, as detailed below:

Sale of products	45 285 431
Provision of services	482 842
	<b>45 768 273</b>

Geographical breakdown of export and EU sales:

Sales within the EU	41 697 871
Sales in Europe, outside the EU	4 070 402
<b>Total:</b>	<b>45 768 273</b>

#### 14. Material costs

Description	Figures in EUR	
	2023	2024
Raw material costs	26 886 106	24 750 305
Packaging materials	686 968	491 229
Tools and maintenance materials	571 745	555 546
Office supplies and stationery	30 085	23 207
Cleaning products	1 588	0
Workwear	29 692	25 947
Electricity costs	1 281 073	1 037 531
Gas costs	73 550	35 877
Water costs	20 915	46 661
Fuel, oil and lubricants	41 350	45 189
Other materials	267 190	277 808
<b>Total</b>	<b>29 890 262</b>	<b>27 289 300</b>

The decrease in material costs was attributable to a decline in production volume.

#### 15. Services used

Description	Figures in EUR	
	2023	2024
Freight and warehousing costs	313 586	248 308
Costs of temporary agency staff	1 337 910	445 301
Contract manufacturing costs	2 125 572	1 566 332
Rental expenses	258 547	345 430
Quality assurance costs	989 478	432 379
Maintenance costs	337 325	441 215
Consulting fees	906 772	1 071 828
Audit fee and other advisory services	40 239	73 756
Telephone expenses	16 579	17 296
Cleaning and occupational health services	188 949	189 096
Professional education and training	35 592	34 237
Customs charges	17 107	11 838
Other services used	1 670 409	1 445 313
<b>Total</b>	<b>8 238 065</b>	<b>6 322 330</b>

Services used decreased during the year.

This decrease was driven by reduced temporary agency staff costs (EUR 892,609), a decrease in contract manufacturing costs (EUR 559,240), a decline in quality assurance costs (EUR

557,097), as well as a reduction in other services used (EUR 225,096). On the other hand, the decrease was partly offset by an increase in maintenance costs (EUR 103,890) and consulting fees (EUR 165,056).

The amount of EUR 1,445,313 recognised under other services used includes licence costs of EUR 918,126 capitalised in 2024 (license costs recognised in 2023 amounted to EUR 1,191,804).

## 16. Employees during the year

Average headcount: 465 persons

Of which:

Blue-collar employees: 341 persons

White-collar employees: 124 persons

## 17. Personnel expenses

Total wages and salaries increased by 3.8% compared to 2023. The increase was driven by the salary increases implemented in 2024.

Breakdown of wages between white-collar and blue-collar employees (2023)

	Headcount	Gross wages
White-collar workers	119	2 515 357
Blue-collar workers	345	6 146 066
<b>Total</b>	<b>464</b>	<b>8 661 423</b>

Breakdown of wages between white-collar and blue-collar employees (2024)

	Headcount	Gross wages
White-collar workers	124	2 710 414
Blue-collar workers	341	6 445 006
<b>Total</b>	<b>465</b>	<b>9 155 420</b>

## 18. Corporate income tax base adjusting items

The corporate income tax base adjusting items for 2024 are as follows (the exchange rate applied for the conversion of EUR amounts into HUF shown in the table below is 410.09; MNB rate as at 31 December 2025):

Tax base increasing item: EUR 2 709 604 EUR (kHUF 1 111 182)

Tax base decreasing item: EUR 5 537 056 (kHUF 1 040 421)

Details are presented in the table below:

	Increasing EUR	Increasing kHUF	Decreasing EUR	Decreasing kHUF	Total EUR	Total kHUF
<b>Profit and loss before tax</b>					<b>239 088</b>	<b>98 047</b>
Depreciation per Accounting Act / Tax Act	1 759 569	721 582	1 761 128	722 221	0	0
Due to carried-forward tax losses	0	0	411 634	168 807	0	0
Tax audit, other	0	0	0	0	0	0
Final penalties, late payment interests, surcharges	0	0	0	0	0	0
Impairment of trade receivables	511 959	209 949	228 858	93 852	0	0
Provision made / released	386 525	158 510	135 436	55 541	0	0
Other increasing / decreasing items:	51 551	21 141				
<b>Total</b>	<b>2 709 604</b>	<b>1 111 182</b>	<b>2 537 056</b>	<b>1 040 421</b>	<b>411 636</b>	<b>168 808</b>
<b>Tax allowance</b>					0	0
<b>Corporate income tax payable for 2024</b>					37 048	15 193
Corporate income tax decrease due to prior-year corrections					0	0
<b>Corporate income tax payable – prior years adjustment</b>					<b>202 040</b>	<b>82 854</b>
<b>Profit after tax</b>					<b>239 088</b>	<b>98 047</b>

## 19. Dividend payment

The Company does not expect to pay dividends after the financial year. Based on the recommendation of the Supervisory Board, the profit after tax will be transferred to retained earnings.

## 20. Analysis of the financial position

In addition to the matters described in the previous sections, the Company's financial position is characterised by the following indicators:

Figures in EUR

No.	Description	Calculation basis	Data 2023	Data 2024	Ratio 2023	Ratio 2024
1.	Change in equity	<u>Equity current year</u>	<u>-46 099</u>	<u>155 940</u>	8.79%	-338.27%
		Equity previous year	-524 615	-46 099		
2.	Equity ratio	<u>Equity current year</u>	<u>-46 099</u>	<u>155 940</u>	-0.15%	0.49%
		Balance sheet total	30 744 405	31 625 777		
3.	Non-current assets coverage ratio	<u>Fixed assets</u>	<u>11 884 263</u>	<u>13 512 703</u>	-25 779.87%	8 665.32%
		Equity	-46 099	155 940		

## 21. Financial and liquidity position

The Company's financial and liquidity position is characterised by the following indicators:

Figures in EUR

No.	Description	Calculation basis	Data 2023	Data 2024	Ratio 2023	Ratio 2024
1.	Liquidity ratio I	<u>Cash and cash equivalents</u> Short-term liabilities	<u>1 882 831</u> 29 427 223	<u>313 280</u> 30 152 951	6.40%	1.04%
2.	Liquidity ratio II	<u>Cash and cash equivalents +</u> <u>Receivables</u> Short-term liabilities	<u>11 900 205</u> 29 427 223	<u>13 139 555</u> 30 152 951	40.44%	43.58%
3.	Indebtedness ratio	<u>Liabilities</u> Equity	<u>29 427 223</u> -46 099	<u>30 152 951</u> 155 940	-63 834.84%	19 336.25%

## 22. Analysis of profitability

Figures in EUR

No.	Description	Calculation basis	Data 2023	Data 2024	Ratio 2023	Ratio 2024
1.	Operating profit margin	<u>Operating profit</u> Net sales revenue	<u>540 258</u> 52 705 837	<u>512 247</u> 50 237 601	1.03%	1.02%
2.	Profit before tax margin	<u>Profit before tax</u> Net sales revenue	<u>478 516</u> 52 705 837	<u>239 088</u> 50 237 601	0.91%	0.48%
3.	Return on equity before tax	<u>Profit before tax</u> Equity	<u>478 516</u> -46 099	<u>239 088</u> 155 940	-1 038.02%	153.32%
4.	Return on equity after tax	<u>Profit after tax</u> Equity	<u>478 516</u> -46 099	<u>202 040</u> 155 940	-1 038.02%	129.56%

## 23. Hazardous substances and their handling

Environmental protection is a key priority for the Company and forms an integral part of its strategy. Selective waste collection has continued to improve year on year. Through ongoing training initiatives and the availability of appropriate resources, environmentally responsible behaviour is increasingly embedded across the organisation.

All hazardous waste generated by the Company is classified as Hazard Class II. Such waste is transferred to licensed waste management service providers in compliance with statutory requirements. In 2024, disposal and treatment services were provided by Envirotrade Kft.

Hazardous waste generated in 2024:

Description	EWC code	Hazard class		
		I	II	III
Mineral-based engine, gear and lubricating oils not containing chlorine compounds	130205		2750 L	
Other organic solvents, washing liquids and mother liquors	070204		6740 L	
Fluorescent tubes and other mercury-containing waste	200121		15 kg	
Absorbents, filter materials (including oil filters not otherwise specified), wiping cloths and protective clothing contaminated with hazardous substances	150202		3338 kg	
Packaging waste made of metal containing hazardous solid porous matrix (e.g. asbestos), including empty aerosol containers	150111		1105 kg	
Packaging waste containing residues of hazardous substances or contaminated with hazardous substances	150110		530 kg	
Batteries and accumulators, including those identified under codes 16 06 01, 16 06 02 or 16 06 03	200133		113 kg	
Spent waxes and fats	120112		165 kg	

## 24. Events after the balance sheet date

Management has identified and assessed the potential impact of the war in Ukraine, occurring after the balance sheet date, on the Company's financial position, assets and liabilities, as well as its ability to continue as a going concern, taking into account the related governmental and other measures adopted in this context.

Based on management's assessment and evaluation as described above, the identified impacts do not have a significant or materially adverse effect on the Company's short-term financial and liquidity position (covering the 12-month period following the balance sheet date), on the measurement of assets recognised in the balance sheet, or on the Company's business operations within this period, that would materially affect or cast significant doubt on the Company's ability to continue as a going concern.

During the period under review, no income, costs or expenses of an exceptional amount or nature were incurred.

## 25. Off-balance-sheet items

Each of the members of the Company has established a mortgage and a prohibition on alienation and encumbrance in favour of Landesbank Baden-Württemberg (a company incorporated under the laws of Germany, with its registered office at Am Hauptbahnhof 2, DE-7013 Stuttgart, and registered in

the commercial register (Handelsregister) kept by the Local Court of Stuttgart under registration number HRA 12704), acting as pledgee and beneficiary of the prohibition on alienation and encumbrance, up to a maximum amount of EUR 300,000,000.

No advances were granted to executive officers, members of the management body or the Supervisory Board; no guarantees were provided on their behalf, and no pension payment obligations arose in respect of them.

## Movements in tangible assets as at 31 December 2024

Figures in EUR

Description	GROSS CARRYING VALUE					ACCUMULATED DEPRECIATION					Closing net value
	Opening balance	Increases	Disposals	Reclassification	Closing balance	Opening balance	Depreciation recognized in the year	Disposals in the year	Reclassification	Closing balance	
Capitalised foundation/restructuring	0	0	0	0	0	0	0	0	0	0	0
Capitalised research and development	0	0	0	0	0	0	0	0	0	0	0
Concessions, licenses and similar rights	47 318	0	0	0	47 318	44 198	1 129	0	0	45 327	1 991
<b>Concessions, licenses and similar rights</b>	<b>47 318</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>47 318</b>	<b>44 198</b>	<b>1 129</b>	<b>0</b>	<b>0</b>	<b>45 327</b>	<b>1 991</b>
Goodwill	0	0	0	0	0	0	0	0	0	0	0
Trademarks, patents and similar assets	414 563	410	0	8 985	423 958	396 348	9 309	0	0	405 657	18 301
<b>Trademarks, patents and similar assets</b>	<b>414 563</b>	<b>410</b>	<b>0</b>	<b>8 985</b>	<b>423 958</b>	<b>396 348</b>	<b>9 309</b>	<b>0</b>	<b>0</b>	<b>405 657</b>	<b>18 301</b>
Advance payments for intangible assets	0	0	0	0	0	0	0	0	0	0	0
<b>INTANGIBLE ASSETS</b>	<b>471 276</b>	<b>0</b>	<b>119 030</b>	<b>0</b>	<b>352 246</b>	<b>-450 984</b>	<b>-11 526</b>	<b>119 029</b>	<b>0</b>	<b>-343 481</b>	<b>8 765</b>
Land and land development	664 502	0	0	1 238	665 740	0	0	0	0	0	665 740
Buildings	4 015 106	922 909	0	1 500 613	6 438 628	1 117 956	149 173	0	0	1 267 129	5 171 499
Other structures	255 733	0	0	748	256 481	97 626	8 133	0	0	105 759	150 722
Land and buildings and related property rights	9 870	0	0	0	9 870	8 199	592	0	0	8 791	1 079
<b>Land and buildings and related property rights</b>	<b>4 945 211</b>	<b>922 909</b>	<b>0</b>	<b>1 502 599</b>	<b>7 370 719</b>	<b>1 223 781</b>	<b>157 898</b>	<b>0</b>	<b>0</b>	<b>1 381 679</b>	<b>5 989 040</b>
Machinery and equipment – production	13 726 805	1 609 699	970 972	493 025	14 858 557	10 041 797	893 660	625 588	0	10 309 869	4 548 688
Tools and tooling equipment	2 889 091	197 148	12 693	308 916	3 382 462	1 700 228	267 286	12 660	0	1 954 854	1 427 608
Production vehicles	53 508	0	0	0	53 508	53 508	0	0	0	53 508	0
<b>Technical equipment, machinery and vehicles</b>	<b>16 669 404</b>	<b>1 806 847</b>	<b>983 665</b>	<b>801 941</b>	<b>18 294 527</b>	<b>11 795 533</b>	<b>1 160 946</b>	<b>638 248</b>	<b>0</b>	<b>12 318 231</b>	<b>5 976 296</b>
Production equipment and machinery	0	0	0	0	0	0	0	0	0	0	0
Other vehicles	0	0	0	0	0	0	0	0	0	0	0
Office and administrative equipment	1 148 756	80 848	8 514	114 131	1 335 221	831 595	100 635	6 253	0	925 977	409 244
Hardware	67 838	0	0	0	67 838	67 498	165	0	0	67 663	175
Low-value assets	334 814	0	1 561	0	333 253	334 814	0	1 561	0	333 253	0
<b>Other equipment, fixtures and vehicles</b>	<b>1 551 408</b>	<b>80 848</b>	<b>10 075</b>	<b>114 131</b>	<b>1 736 312</b>	<b>1 233 907</b>	<b>100 800</b>	<b>7 814</b>	<b>0</b>	<b>1 326 893</b>	<b>409 419</b>
Breeding livestock	0	0	0	0	0	0	0	0	0	0	0

Capital investments in progress	2 525 906	511 289	116 862	-2 427 656	492 677
<b>Capital investments in progress</b>	<b>2 525 906</b>	<b>511 289</b>	<b>116 862</b>	<b>-2 427 656</b>	<b>492 677</b>
Prepayments for capital expenditures	424 220	200 759	0	0	624 979
<b>Prepayments for capital expenditures</b>	<b>424 220</b>	<b>200 759</b>		<b>0</b>	<b>624 979</b>
<b>Total</b>	<b>26 578 030</b>	<b>3 523 062</b>	<b>1 110 602</b>	<b>0</b>	<b>28 990 490</b>

0	0	0	0	0	492 677
<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>492 677</b>
0	0	0	0	0	624 979
<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>624 979</b>
<b>14 693 767</b>	<b>1 430 082</b>	<b>646 062</b>	<b>0</b>	<b>15 477 787</b>	<b>13 512 703</b>

## Annex 2

### **Related companies:**

- 1/ BOS Administration Hungary Kft.  
H-9173 Györladamér Wilhelm Baumeister u. 1  
Hungary
  
- 2/ BOS GmbH & Co. KG  
D-73760 Ostfildern, Ernst-Heinkel Str. 2.  
Germany
  
- 3/ BOS Automotive Products Magyarország Gyártó Bt.  
H-9245 Mosonszolnok Szabadság u 33.  
Hungary
  
- 4/ BOS Automotive Japan Co., Ltd.  
Chuo-ku, Tokyo, 1-9-13 Nihonbashi-Honcho  
Japan
  
- 5/ BOS Automotive Products Romania S.C.S.  
Zona Libera Arad-Curtici Platforma Aeroport Arad, Calea Bodrogului  
Romania
  
- 6/ BOS Automotive Systems Taicang Co. Ltd  
No. 169, North Renmin Road, Taicang Economic Development Area  
China
  
- 7/ BOS Automotive Products Polska Sp.z.o.o.  
43-100 Tychy, Ul. Cielmicka 61.  
Poland
  
- 8/ BOS Plastics Systems Trusetal GmbH  
98596 Trusetal, im Beierstal 8.  
Germany

- 9/ BOS Automotive Products CZ s.r.o  
431 51 Klasterec nad Ohri, U Porcelanky 786  
Czech Republic
- 10/ BOS Automotive Products Irapuato S. A.DE C. V.  
36810 Irapuato, Calle San Lorenzo No. 627  
Mexico
- 11/ BOS Automotive Products Asia Ltd.  
9, Nonhyeon-ro 76-gil Gangnam-gu, Seoul/South Korea, 135-921  
South-Korea
- 12/ BOS Plastics Systems GmbH  
73773 Aichwald, Buchenteich 3.  
Germany  
On 11 September 2015, the Company was merged into BOS GmbH & Co. KG  
(with retroactive effect from 1 January 2015)
- 13/ BOS Automotive Products Inc. / Sales & Engineering Office  
MI 48309 Rochester Hills, Waterview Drive 2956.  
USA
- 14/ BOS GmbH & Co. KG. /Sales & Engineering Center Langenfeld  
40764 Langenfeld, Kronprinzstrasse 50.  
Germany
- 15/ Atera GmbH  
88299 Leutkirch im Allgäu, Im Herrach 1.  
Germany
- 16/ Eco Parts Co. Ltd.  
KH 12407 Phnom Penh National Road 3.  
Cambodia
- 17/ BOS Innovation and Technology Center Sp. z.o.o  
40203 Katowice, Al. Rozdzienskiego  
Poland

## Annex 3

### Cash flow statement

BOS Plastics Systems Hungary Bt.

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31 DECEMBER 31 2024

(all amounts in EUR)

	2023	2024
<b>I. Operating cash flows</b>	<b>3 249 659</b>	<b>1 834 533</b>
1a. Pre-tax profit and loss +/-	478 516	239 088
of which: operating subsidies received and financially settled	0	0
1b. Adjustments to pre-tax profit (or loss) +/-	0	0
1. Adjusted profit (or loss) before tax (1a + 1b) +/-	478 516	239 088
2. Depreciation and amortization +/-	1 455 048	1 430 082
3. Impairment loss and reversal +/-	-10 061	248 386
4. Difference between provisions made and utilized +/-	-652 015	251 089
5. Fixed assets sold +/-	31 357	341 770
6. Changes in accounts payable +/-	-1 209 984	715 057
7. Change in other short-term liabilities +/-	144 764	14 462
8. Changes in accrued expenses and deferred income +/-	-49 766	-266 807
9. Changes in trade receivables +/-	-3 145 855	-3 022 976
10. Changes in current assets (without trade receivables and liquid assets) +/-	851 501	880 982
11. Changes in prepaid expenses and accrued income +/-	5 356 154	1 040 448
12. Taxes paid (on profit) –	0	-37 048
13. Dividends and profit-sharing paid –	0	0
<b>II. Investing cash flows</b>	<b>-2 966 581</b>	<b>-3 400 293</b>
14. Acquisition of non-current assets –	-2 972 762	-3 406 200
15. Disposal of non-current assets +	6 181	5 907
16. Repayment, termination and redemption of long-term loans granted and bank deposits placed +		0
17. Long-term loans granted and bank deposits placed –	0	0
18. Dividends and profit shares received +	0	0
<b>III. Financing cash flows</b>	<b>-1 356</b>	<b>-3 791</b>
19. Income from share issuance and capital increase +	0	0
20. Proceeds from bonds and debt securities issued +	0	0
21. Loans and borrowings +	0	0

22. Non-repayable funds received +	0	0
23. Cancellation of shares and capital withdrawal (capital reduction) –	0	0
24. Bonds and debt securities repaid –	0	0
25. Repayment of loan and borrowings –	0	0
26. Non-repayable funds transferred –	-1 356	-3 791
<b>IV. Changes in cash and cash equivalents (I+II+III) +/-</b>	<b>281 722</b>	<b>-1 569 551</b>
27. Revaluation of cash and cash equivalents held in foreign currency +/-		
<b>V. Changes in cash and cash equivalents in the balance sheet (IV+27) +/-</b>	<b>281 722</b>	<b>-1 569 551</b>